



NEW ZEALAND

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, SEPTEMBER 15, 1949

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30TH JUNE, 1949

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1948.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.			£	s. d.
1,256,083	3 1	Balances at beginning of year—			
4,000,000	0 0	Cash		987,619	19 4
1,039,569	5 2	Investments		5,500,000	0 0
		Imprests outstanding		653,081	10 10
6,295,652	8 3				
					7,140,701 10 2
		Taxation—			
			£	s.	d.
4,881,442	0 8	Customs	4,325,540	19	4
1,027,445	5 4	Beer duty	987,431	17	7
2,976,265	1 4	Sales tax	2,652,790	18	6
18,378	6 10	Film-hire tax	16,693	19	8
643,382	18 6	Highways	651,742	16	4
2,275,285	5 7	Stamp and death duties	2,210,138	0	6
52,203	2 1	Land-tax	50,293	0	8
9,812,673	14 3	Income-tax	7,365,539	10	5
28,545	10 2	Miscellaneous	54	0	5
21,715,621	4 9			18,260,225	3 5
		Interest—			
		On capital liability—			
163,500	0 0	Postal and Telegraph	171,000	0	0
318,102	8 11	Electric Supply	335,409	14	8
257,982	11 2	Housing	307,727	6	8
21,031	16 6	Housing Construction	37,269	6	11
		Land Settlement—			
100,000	0 0	Lands and Survey	250,000	0	0
129,778	14 2	On other public money	121,953	13	0
990,395	10 9			1,223,360	1 3
		Profits from trading undertakings			1,913,851 12 6
865,305	18 4				
		Departmental receipts—			
88,002	11 4	Agriculture	56,633	3	2
22,149	13 11	Air	21,471	9	3
21,273	7 7	Army	14,540	12	11
1,985	3 0	Audit	2,131	16	9
9	1 9	Census and Statistics	402	10	11
7	3 6	Crown Law	64	2	8
3,260	15 6	Customs	3,583	4	7
7,807	18 4	Education	17,814	15	10
221	11 9	Electoral	21	4	9
12,109	0 1	External Affairs	10,958	9	9
35,865	8 0	Health	36,758	1	11
3,299	6 3	Housing	4,239	10	0
9,380	1 3	Industries and Commerce	6,157	4	5
18,712	3 3	Internal Affairs	25,574	13	10
13,966	17 11	Island Territories	58,926	8	3
26,071	7 1	Justice and Prisons	22,982	13	2
26,542	13 11	Labour and Employment	21,576	10	7
694	3 1	Land and Income Tax	2,753	14	9
48,207	17 7	Lands and Survey	6,566	0	6
		Legislative	1,219	11	9
674	12 1	Maori Affairs	2,566	15	1
28,587	2 3	Marine	33,626	0	3
4,332	3 2	Mines	5,730	19	5
6,416	13 8	Navy	6,837	5	9
1,914	7 8	Police	2,481	14	7
1,507	1 4	Prime Minister's	1,995	13	3
71,369	11 3	Printing and Stationery	75,180	2	2
139	2 7	Public Service Commission	249	0	10
115,441	2 5	Public Works	396,182	19	11
453	5 10	Rehabilitation	173	12	7
18,723	1 0	Scientific and Industrial Research	7,444	16	3
109,946	5 0	State Forests Service	72,114	8	10
3,108	11 4	Social Security	715	14	3
114	17 11	Stamp Duties	120	1	0
651	8 7	State Hydro-electric	753	1	7
75,063	12 4	Tourist and Health Resorts	16,748	19	7
15,304	4 3	Transport	10,952	16	9
20,480	0 1	Treasury	13,699	11	11
146,450	17 7	Stabilization	9,253	11	11
6,012	6 3	Valuation	6,201	14	5
966,256	11 8			977,405	0 1
24,537,579	5 6	Total Receipts			22,374,841 17 3
30,833,231	13 9	Carried forward			29,515,543 7 5

Three Months ended 30th JUNE, 1949, compared with the Three Months ended 30th JUNE, 1948

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1948.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.		f	s. d.
23,132	8 4	Permanent appropriations— Under special Acts of the Legislature— Civil List	23,417	3 0
3,726,919	11 7	Debt services— Interest	3,731,097	16 7
..	..	Amortization of debt— Transfer to Loans Redemption Account— New Zealand Loans Amendment Act, 1947, section 14	4,723,040	19 9
2,857,10	2	Administration and management	3,617	1 3
3,729,777	1 9		8,457,755	17 7
..	..	Other special Acts— Highways— Expenses of collecting and making refunds	1,944	9 0
Cr. 86,460	12 2	Advances to other Governments	54,784	3 10
382,500	0 0	Superannuation Act, 1947— Section 86 (1) (a)— Subsidy to Government Super- annuation Fund	397,500	0 0
1,000,000	0 0	Section 86 (1) (b)— Contribution to meet deficiency in fund (on account)	1,000,000	0 0
55,468	17 11	Miscellaneous	82,352	12 6
1,351,508	5 9		1,536,581	5 4
5,104,417	15 10	Total, Permanent Appropriations		10,017,754 5 11
5,104,417	15 10	Carried forward		10,017,754 5 11

Three Months ended 30th JUNE, 1949, compared with the Three Months ended 30th JUNE, 1948—continued

ACCOUNT—continued

THREE MONTHS ENDED 30TH JUNE, 1948.		EXPENDITURE.		THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.			£	s. d.
5,104,417	15 10	Brought forward	.. .. .	..	10,017,754 5 11
25,620	16 7	Annual appropriations—			
		Legislative	.. .. .	25,713	17 2
38,148	12 0	Prime Minister's Department	.. .. .	42,090	3 2
12,891	9 2	External Affairs	.. .. .	12,648	15 9
175,803	6 4	Finance—			
656,134	12 2	Treasury	.. .. .	206,556	8 6
74,611	3 2	Stabilization	.. .. .	2,341,196	12 6
142,054	15 6	Customs	.. .. .	82,617	3 0
43,359	14 1	Land and Income Tax	.. .. .	174,453	16 5
26,553	1 3	Stamp Duties	.. .. .	50,436	6 6
		Audit	.. .. .	31,872	18 7
1,118,516	12 6			2,887,133	5 6
17,685	2 0	General administration—			
204,204	8 6	Public Service Commission	.. .. .	20,484	8 8
36,515	0 11	Internal Affairs	.. .. .	299,600	8 6
77,092	6 1	Island Territories	.. .. .	156,955	8 11
81,527	8 8	Printing and Stationery	.. .. .	75,082	11 7
155,730	4 11	Marine	.. .. .	73,748	12 6
78,925	9 10	Labour and Employment	.. .. .	153,489	3 7
47,352	3 7	Maori Affairs	.. .. .	92,943	6 9
2,286	5 10	Valuation	.. .. .	53,102	16 6
18,706	13 10	Electoral	.. .. .	25,803	12 4
99,381	10 11	Census and Statistics	.. .. .	22,597	17 7
		Rehabilitation	.. .. .	88,970	7 2
819,406	15 1			1,062,778	14 1
140,222	3 8	Law and order—			
3,702	10 1	Justice and Prisons	.. .. .	145,572	3 0
107,799	10 1	Crown Law	.. .. .	4,150	4 8
		Police	.. .. .	114,777	3 1
251,724	3 10			264,499	10 9
129,651	17 11	Defence—			
267,660	16 2	Navy	.. .. .	223,762	4 2
348,287	3 2	Army	.. .. .	172,739	11 2
		Air	.. .. .	244,285	12 4
745,599	17 3			640,787	7 8
1,053,754	7 5	Maintenance of Public Works and Services	.. .. .	1,231,009	13 10
396,383	4 2	Highways Maintenance	.. .. .	458,375	2 2
1,450,137	11 7			1,689,384	16 0
218,673	8 4	Development of primary and secondary industries—			
109,946	5 0	Lands and Survey	.. .. .	207,134	14 4
352,783	19 9	Forest Administration	.. .. .	231,447	10 5
118,826	11 7	Agriculture	.. .. .	526,579	16 3
23,175	4 0	Scientific and Industrial Research	.. .. .	157,230	5 11
64,494	16 3	Mines	.. .. .	19,271	17 2
104,379	10 2	Transport	.. .. .	69,888	13 7
97,756	16 5	Industries and Commerce	.. .. .	80,453	4 9
		Tourist and Health Resorts	.. .. .	149,875	2 8
1,090,036	11 6			1,441,881	5 1
1,581,664	15 3	Social services—			
2,045,756	1 3	Health	.. .. .	2,314,813	10 8
778,349	1 5	Education	.. .. .	2,471,507	9 11
3,000,000	0 0	War and other Pensions	.. .. .	741,769	2 1
		Social Security (transfer to Social Security Fund)	.. .. .	1,500,000	0 0
7,405,769	17 11			7,028,090	2 8
9,920	1 3	Unauthorized expenditure—			
		Services not provided for	.. .. .	165,551	18 7
12,967,772	8 8	Total, Annual Appropriations	.. .. .	..	15,260,559 14 5
18,072,190	4 6	Total Expenditure	.. .. .	..	25,278,314 0 4
		Carried forward	.. .. .	..	25,278,314 0 4

**STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE**

THREE MONTHS ENDED 30TH JUNE, 1948.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1949.	
£ s. d.		£ s. d.	£ s. d.
30,833,231 13 9	Brought forward .. .. .	..	29,515,543 7 5
£30,833,231 13 9	Totals .. .. .	..	£29,515,543 7 5

DEPOSITS

£ s. d.		£ s. d.	£ s. d.
247,234 10 7	Balances at beginning of year—	1,708,627 10 7	
9,632,345 0 0	Cash	7,387,345 0 0	
409,182 6 0	Investments	106,144 4 0	
10,288,761 16 7	Imprests outstanding		9,202,116 14 7
992,043 3 8	Deposits lodged .. .. .	..	895,123 13 0
£11,280,805 0 3	Totals .. .. .	..	£10,097,240 7 7

Three Months ended 30th JUNE, 1949, compared with the Three Months ended 30th JUNE, 1948—*continued***ACCOUNT—continued**

THREE MONTHS ENDED 30TH JUNE, 1948.		EXPENDITURE.				THREE MONTHS ENDED 30TH JUNE, 1949.			
£	s. d.					£	s. d.	£	s. d.
18,072,190	4 6	Brought forward .. .. .				..	..	25,278,314	0 4
1,000,000	0 0	War Expenses Act, 1939, section 2 (4) (e)— Transfer to War Expenses Account .. .. .				..	..
6,555,073	10 6	Balances at end of three months—							
5,205,967	18 9	Cash				545,266	0 11		
		Imprests outstanding				3,691,963	6 2	4,237,229	7 1
11,761,041	9 3								
£30,833,231	13 9	Totals .. .. .				..	..	£29,515,543	7 5

ACCOUNT

£	s. d.					£	s. d.	£	s. d.
929,907	9 2	Deposits refunded .. .. .				..	..	877,820	16 0
..	..	Cash balances transferred to Land Settlement Account in terms of Land Act, 1948, section 27 (2) .. .. .				..	..	88,331	12 2
8,404,317	7 8	Balances at end of three months —							
1,282,345	0 0	Cash				5,682,867	8 10		
664,235	3 5	Investments				3,207,995	0 0		
		Imprests outstanding				240,225	10 7	9,131,087	19 5
10,350,897	11 1								
£11,280,805	0 3	Totals .. .. .				..	..	£10,097,240	7 7

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
DEFENCE

THREE MONTHS ENDED 30TH JUNE, 1948.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.		£	s. d.
		Balance at beginning of year—		
		Investments (on account Air Defence)	1,600,000	0 0
		Totals		£1,600,000 0 0

EARTHQUAKE AND WAR

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
52,833	13 8	Cash	34,257	0 6		
5,770,000	0 0	Investments	6,075,600	0 0		
6	0 0	Imprests outstanding	102	7 3		
5,822,839	13 8				6,109,959	7 9
87,347	6 8	Premiums			95,129	6 0
20,751	1 7	Interest on investments			20,731	10 0
£5,930,938	1 11	Totals			£6,225,820	3 9

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
483,504	2 6	Cash	184,743	0 3		
124,601	3 3	Imprests outstanding	60,340	7 1		
608,105	5 9				245,083	7 4
750,000	0 0	Transfer from National Development Loans Account			1,300,000	0 0
766,067	6 4	State Supply of Electrical Energy Act, 1917, section 8— Sales of electrical energy and miscellaneous receipts			863,574	5 7
£2,124,172	12 1	Totals			£2,408,657	12 11

LAND SETTLEMENT

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
804,094	2 6	Cash transferred from Land for Settlements Account as at 1st April, 1949	624,634	6 5		
46,456	7 0	Imprests transferred from Land for Settlements Account as at 1st April, 1949	28,656	18 1		
850,550	9 6				653,291	4 6
500,000	0 0	Transfer from National Development Loans Account			700,000	0 0
		Lands and Survey Department—				
		{ Capital receipts (excluding settlement of ex-servicemen)	38,039	17 4		
		{ Rents, interest, royalties, &c.	43,611	4 6		
		{ Receipts from civilian development schemes	30,838	16 2		
		{ Receipts from settlement of ex-servicemen	495,574	13 7		
					608,064	11 7
		Maori Affairs Department—				
		Receipts from land-development schemes	172,781	0 8		
		Receipts from other activities	21,177	14 0		
					193,958	14 8
		Balances transferred from Deposits Account in terms of the Land Act, 1948 section 27 (2)	88,331	12 2		
		Amount received from Public Trustee in terms of Land Act, 1948, section 27 (4)	22,092	15 11		
					110,424	8 1
£1,991,301	1 1	Totals			£2,265,738	18 10

The Land Act, 1948, section 27, established the Land Settlement Account
The figures for the three months ended 30th June, 1948,

Three Months ended 30th JUNE, 1949, compared with the Three Months ended 30th JUNE, 1948

FUND

THREE MONTHS ENDED 30th JUNE, 1948.		EXPENDITURE.	THREE MONTHS ENDED 30th JUNE 1949.	
£	s. d.		£	s. d.
		Balance at end of three months—		£ s. d.
		Investments (on account Air Defence)	1,600,000	0 0
		Totals		1,600,000 0 0
				£1,600,000 0 0

DAMAGE FUND

£	s. d.		£	s. d.	£	s. d.
2,975	0 4	Annual appropriation—				
		Vote—Earthquake and War Damage			896	8 10
755	16 2	Earthquake and War Damage Act, 1944—			1,750	1 1
		Insurance expenditure under section 12 (1)				
135,323	12 11	Balances at end of three months—				
5,790,625	0 0	Cash	11,674	2 10		
1,258	12 6	Investments	6,210,000	0 0		
		Imprests outstanding	1,499	11 0		
5,927,207	5 5				6,223,173	13 10
£5,930,938	1 11	Totals			£6,225,820	3 9

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
1,261,218	17 9	Annual appropriation—			1,415,652	8 8
		Vote—Electric Supply				
318,102	8 11	Interest on capital liability			335,409	14 8
43,037	19 10	Balances at end of three months—				
501,813	5 7	Cash	193,772	10 6		
		Imprests outstanding	463,822	19 1		
544,851	5 5				657,595	9 7
£2,124,172	12 1	Totals			£2,408,657	12 11

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
2,656	5 3	Annual appropriations—				
1,234,538	18 8	Vote—				
		Land for Settlements				
		Small Farms Development				
		Crown Lands	97,994	19 11		
279,374	15 7	Settlement of Ex-servicemen	1,194,735	3 5		
		Maori Land Settlement	334,227	8 6		
		Unauthorized expenditure—				
		Services not provided for	101	3 7		
1,516,569	19 6				1,627,058	15 5
100,000	0 0	Interest on capital liability—			250,000	0 0
		Lands and Survey Department				
2,540	17 9	Payments under special Acts			411	4 10
899	15 0	Balances at end of three months—				
371,290	8 10	Cash	77,780	14 4		
		Imprests outstanding	310,488	4 3		
372,190	3 10				388,268	18 7
£1,991,301	1 1	Totals			£2,265,738	18 10

and abolished the Land for Settlements Account as from the 1st April, 1949. are in respect of the former Land for Settlements Account only.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1948.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.		£	s. d.
213,836	19 5	Balances at beginning of year—	314,731	15 9
4,000,000	0 0	Cash	3,985,000	0 0
		Investments		
4,213,836	19 5			4,299,731 15 9
		New Zealand Loans Amendment Act, 1947—		
		Section 11 (a)—		
		Moneys raised for the purpose of repaying loans—		
1,775,120	0 0	Securities issued in conversion and in renewal of loans	11,257,192	0 0
..		Cash instalments received in London for the purpose of repaying loans	1,383,000	0 0
		Section 11 (b)—		
		Annual contribution from Consolidated Fund	4,723,040	19 9
		Section 11 (c)—		
270,000	6 0	Amounts received for redemption of loans from—	350,000	0 0
11,036	5 11	State Advances Corporation (Housing Account)	11,300	15 10
		Miscellaneous		
2,056,156	11 11			17,724,533 15 7
		Totals		£22,024,265 11 4
£6,269,993	11 4			

NATIONAL DEVELOPMENT

£	s. d.		£	s. d.	£	s. d.
1,700	0 0	New Zealand Loans Act, 1932—				
4,935,875	0 0	National Development Loans Act, 1941, section 3—				
..		3-per-cent. stock issued maturing 15th July, 1962-64	104,700	0 0		
..		3-per-cent. stock issued maturing 15th July, 1963-65	4,436,035	0 0		
		3-per-cent. stock issued maturing 15th May, 1964-66	2,732,890	0 0		
		2½-per-cent. stock issued maturing 15th May, 1955-56				
						7,273,625 0 0
£4,937,575	0 0	Totals				£7,273,625 0 0

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
505,291	16 11	Balances at beginning of year—	939,802	5 8		
264,204	5 3	Cash	281,839	3 5		
142,218	3 4	Imprests outstanding				
1,386	8 8	Cash transferred from State Forests Account as at 1st April, 1948				
		Imprests outstanding transferred from State Forests Account as at 1st April, 1948				
913,100	14 2					1,221,641 9 1
		Transfer from National Development Loans Account				
2,500,000	0 0					3,600,000 0 0
		Miscellaneous receipts				
131,748	9 5					270,348 11 6
£3,544,849	3 7	Totals				£5,091,990 0 7

Three Months ended 30th JUNE, 1949, compared with the Three Months ended 30th JUNE, 1948—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1948.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1949.			
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Amendment Act, 1947—				
		Section 12 (a)—				
773,070	0 0	Repayment of loans from moneys received under section 11 (a) ..	8,898,697	0 0		
		Section 12 (b)—				
95,565	0 0	Redemption of securities determined by the Public Debt Commission ..	5,487,064	16 7		
		Section 12 (c)—				
3,770,045	6 6	Redemption of loans in terms of section 58 of the New Zealand Loans Act, 1932	974,700	3 5	15,360,462	0 0
4,638,680	6 6					
		Balance at end of three months—				
		Cash			6,663,803	11 4
1,631,313	4 10					
£6,269,993	11 4	Totals			£22,024,265	11 4

LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		National Development Loans Act, 1941—				
		Transfers to—				
750,000	0 0	Electric Supply Account	1,300,000	0 0		
500,000	0 0	Land Settlement Account	700,000	0 0		
2,500,000	0 0	Public Works Account	3,600,000	0 0		
101,700	0 0	State Coal-mines Account	250,000	0 0		
600,000	0 0	Working Railways Account	200,000	0 0	6,050,000	0 0
4,451,700	0 0					
		Finance Act (No. 2), 1946, section 3—				
255,000	0 0	Purchase of shares in the British Petroleum Company of New Zealand, Ltd.				
		New Zealand National Airways Act, 1945, section 25—				
165,000	0 0	Transfer to New Zealand National Airways Corporation			169,000	0 0
		Balances at end of three months—				
65,875	0 0	Cash	812,689	10 3	1,054,625	0 0
		Imprests outstanding	241,935	9 9		
£4,937,575	0 0	Totals			£7,273,625	0 0

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Annual appropriations—				
		Vote—				
12,033	10 2	Railway-construction	21,683	17 8		
927,625	13 9	Housing Construction	1,333,756	10 11		
106,726	3 8	Public Buildings	117,285	14 8		
224,237	13 3	Education Buildings	457,205	19 3		
182	5 9	Lighthouses and Harbour-works	3,140	8 2		
38,475	10 6	Roads, &c.	46,168	14 1		
15,394	14 8	Soil Conservation and Rivers Control	34,963	13 10		
39,287	0 7	Irrigation, Water-supply, and Drainage	15,453	4 0		
243,835	9 11	Highways Construction	258,432	4 9		
222,657	6 6	Forest Development	202,528	17 6	2,490,619	4 10
1,830,455	8 9					
		Balances at end of three months—				
154,779	0 1	Cash	836,216	9 0	2,601,370	15 9
1,559,614	14 9	Imprests outstanding	1,765,154	6 9		
1,714,393	14 10					
£3,544,849	3 7	Totals			£5,091,990	0 7

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the

REMITTANCES TO

THREE MONTHS ENDED 30TH JUNE, 1948.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.	Amounts credited to New Zealand Public Account, London, being amounts remitted from Public Account, Wellington	£	s. d.
3,379,552	10 0			4,416,550 0 0
	287,968 10 0	Amount in the hands of the Reserve Bank of New Zealand for remittance ..		558,800 0 0
£3,667,521	0 0	Totals		£4,975,350 0 0

RESERVE FUND

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
4,116	16	7	Cash	5,310	11	0				2,180,210	11	0	
2,590,000	0	0	Investments	2,174,900	0	0							
2,594,116	16	7											
5,241	7	8	Hawkes Bay earthquake—										
1,655	0	0	Repayments of loans made to earthquake sufferers	3,657	1	11							
6,896	7	8	Repayments of loans made to local authorities	1,655	0	0				5,312	1	11	
30,335	9	8	Interest on investments							31,917	12	6	
10	12	6	Miscellaneous receipts									5 0	
£2,631,359	6	5	Totals							£2,217,440	10	5	

SOCIAL

£		s. d.		Balances at beginning of year—		£		s. d.		£		s. d.	
1,342,700	12	6	Cash	533,874	4	8				8,681,917	11	3	
5,000,000	0	0	Investments	8,000,000	0	0							
899,217	11	3	Imprests outstanding	148,043	6	7							
7,241,918	3	9											
7,284,630	3	6	Social security charge	5,815,843	17	5				5,829,196	17	7	
3,019	1	9	Miscellaneous receipts	13,353	0	2							
7,287,649	5	3											
3,000,000	0	0	Transfer from Consolidated Fund							1,500,000	0	0	
82	3	10	Interest on investments									6 16 11	
£17,529,649	12	10	Totals							£16,011,121	5	9	

Three Months ended 30th JUNE, 1949, compared with the Three Months ended 30th JUNE, 1948—*continued*

LONDON ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1948.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1949.	
£	s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	£	s. d.
3,667,521	0 0			4,975,350 0 0
<hr/>				
£3,667,521	0 0	Totals		£4,975,350 0 0

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
..		Hawkes Bay earthquake— Administration expenses .. .. .	..		18	5 0
<hr/>						
11,109	6 5	Balances at end of three months—				
2,620,250	0 0	Cash	3,422	5 5		
		Investments	2,214,000	0 0	2,217,422	5 5
2,631,359	6 5					
<hr/>						
£2,631,359	6 5	Totals			£2,217,440	10 5

SECURITY FUND

£	s. d.		£	s. d.	£	s. d.
203,966	10 1	Annual appropriations—				
1,666,623	15 11	Vote—	184,921	2 2		
		Administration Expenses and Emergency Benefits	1,759,519	18 8	1,944,441	0 10
1,870,590	6 0	Medical, Hospital, &c., Benefits				
<hr/>						
2,285,917	2 9	Social Security Act, 1938, section 106 (1)—				
230,332	14 3	Monetary benefits—	2,196,160	11 0		
301,623	11 4	Age-benefits	216,107	4 11		
164,309	19 6	Invalids' benefits	312,914	12 0		
2,331,950	10 4	Widows' benefits	45,256	15 7		
19,075	16 11	Sickness benefits	2,407,601	10 5		
4,861	18 2	Family benefits	18,741	8 11		
9	15 0	Miners' benefits	4,620	0 8		
614	4 8	Orphans' benefits				
360,294	8 7	Maori War benefits	423	6 0		
5,698,990	1 6	Unemployment benefits	401,655	13 7	5,603,481	3 1
		Universal superannuation				
<hr/>						
19	6 7	Social Security Amendment Act, 1943, section 13 (8) (c)—				
		Payment of balance of maintenance-moneys			34	4 0
<hr/>						
6,955,820	4 5	Balances at end of three months—	3,567,068	3 6		
		Cash	2,000,000	0 0		
3,004,229	14 4	Investments	2,896,096	14 4	8,463,164	17 10
		Imprests outstanding				
9,960,049	18 9					
<hr/>						
£17,529,649	12 10	Totals			£16,011,121	5 9

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE COAL-

THREE MONTHS ENDED 30TH JUNE, 1948.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1949.
£ s. d. 217,563 18 6 5,706 8 6 <hr/> 223,270 7 0	Balances at beginning of year— Cash Imprests outstanding	£ s. d. 88,737 8 8 33,013 9 1 <hr/> 121,750 17 9
101,700 0 0	Transfer from National Development Loans Account	250,000 0 0
598,763 10 1	Rents, royalties, subsidies, sale of coal, coke, wood, &c.	685,568 15 8
4,763 19 6	Housing and other loans— Repayment of principal and interest	3,809 7 9
1,215 18 9	Miscellaneous receipts	3,988 3 9
<hr/> £929,713 15 4	Totals	<hr/> £1,065,117 4 11

WAR EXPENSES

£ s. d.		£ s. d.	£ s. d.
796,015 8 6	Balances at beginning of year— Cash Investments Imprests outstanding	1,432,895 11 9 1,500,000 0 0 462,287 3 6	3,395,182 15 3
2,164,071 10 11			
<hr/> 2,960,086 19 5			
1,000,000 0 0	War Expenses Act, 1939, section 2 (4) (e)— Transfers from Consolidated Fund .. .. .	.. .. .
<hr/> 263,487 15 7	Disposal of surplus assets .. .. .	.. .. .	147,192 14 2
93 5 7	Miscellaneous receipts— Navy	25 10 0	
7,153 10 9	Army	48,914 6 2	
76,931 12 11	Air	177 7 1	
Dr. 116 10 4	Donations	20 4 6	
888 18 9	General	160 4 2	
16,114 0 3	Disposal of assets acquired under German reparations, World War II	24,400 13 9	73,698 5 8
<hr/> 101,064 17 11			
361,483 5 11	Rehabilitation— Repayment of advances	418,646 14 9	
10,977 6 6	Miscellaneous receipts	68,703 6 4	
5,430 0 0	Repayment of Supplementary loans	15,235 0 0	502,585 1 1
<hr/> 377,890 12 5			
<hr/> £4,702,530 5 4	Totals	<hr/> £4,118,658 16 2	

Three Months ended 30th JUNE, 1949, compared with the Three Months ended 30th JUNE, 1948—*continued***MINES ACCOUNT**

THREE MONTHS ENDED 30th JUNE, 1948.		EXPENDITURE.	THREE MONTHS ENDED 30th JUNE, 1949.	
£	s. d.		£	s. d.
358,476	15 2	Annual appropriation—	421,078	10 5
		Vote—State Coal-mines		
2,888	1 9	Unauthorized expenditure—	4,996	12 1
		Services not provided for		
361,364	16 11			426,075 2 6
		Balances at end of three months—		
87,648	18 5	Cash	108,138	18 7
480,700	0 0	Imprests outstanding	530,903	3 10
568,348	18 5			639,042 2 5
£929,713	15 4	Totals		£1,065,117 4 11

ACCOUNT

THREE MONTHS ENDED 30th JUNE, 1948.		EXPENDITURE.	THREE MONTHS ENDED 30th JUNE, 1949.	
£	s. d.		£	s. d.
3,606	8 6	War Expenses Act, 1939—		
		Subdivision I: Navy		4 6 8
100,081	6 2	Subdivision II: Army		40,185 6 0
13,592	19 7	Subdivision III: Air		10,003 11 5
Cr. 337,504	12 0	Subdivision IV: Ancillary		Cr. 139,688 15 9
957,328	4 1	Subdivision V: Rehabilitation		786,700 11 4
2,380	8 11	Subdivision VII: Gratuities		215 0 2
		Balances at end of three months—		
171,595	8 0	Cash	2,572,019	9 3
3,791,450	2 1	Imprests outstanding	849,219	7 1
3,963,045	10 1			3,421,238 16 4
£4,702,530	5 4	Totals		£4,118,658 16 2

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
WORKING RAILWAYS

THREE MONTHS ENDED 30TH JUNE, 1948.		RECEIPTS.						THREE MONTHS ENDED 30TH JUNE, 1949.			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
726,357	16 3	Cash	..	..	..	..	..	759,188	3 2		
800,000	0 0	Investments	..	..	..	..	..	550,000	0 0		
434,159	9 7	Imprests outstanding	..	..	..	..	..	268,037	11 10		
1,960,517	5 10									1,577,225	15 0
600,000	0 0	Transfer from National Development Loans Account	..	..	..	..	..	..	..	200,000	0 0
4,249,390	17 10	Railway revenue	..	..	..	..	..	..	..	4,255,359	15 2
1,500	0 0	Railway Employees' Sick Benefit Fund— Subsidy from Working Railways Account	..	..	..	..	..	..	..	1,500	0 0
..	..	Stabilization subsidy	..	..	..	..	..	..	..	300,000	0 0
56,720	0 4	Miscellaneous receipts	..	..	..	..	..	..	..	65,640	11 10
£6,868,128	4 0	Totals	..	..	..	..	..	..	..	£6,399,726	2 0

PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Cash in Public Account utilized for investment	..	..	..	..	..	..	£	s. d.
27,950,000	0 0								24,505,000	0 0
£27,950,000	0 0	Totals	..	..	..	..	..	..	£24,505,000	0 0

Three Months ended 30th JUNE, 1949, compared with the Three Months ended 30th JUNE, 1948—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1948.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1949.			
£	s. d.		£	s. d.	£	s. d.
2,815,543	9 4	Annual appropriations—				
2,240	7 10	Vote—				
		Working Railways	3,932,062	0 1		
		Improvements and Additions to Open Lines	2,622	4 2		
		Unauthorized expenditure—				
		Services not provided for	1,000	0 0		
2,817,783	17 2				3,935,684	4 3
		Superannuation Act, 1947, section 86 (2)—				
		Subsidy to Government Superannuation Fund				30,715 11 6
1,500	0 0	Subsidy to Railway Employees' Sick Benefit Fund				1,500 0 0
		Balances at end of three months—				
329,324	11 1	Cash	246,984	9 5		
800,000	0 0	Investments	550,000	0 0		
2,919,519	15 9	Imprests outstanding	1,634,841	16 10		
4,048,844	6 10				2,431,826	6 3
£6,868,128	4 0	Totals			£6,399,726	2 0

INVESTMENT ACCOUNT

£	s. d.	Balance at end of three months—	£	s. d.
27,950,000	0 0	Investments	24,505,000	0 0
£27,950,000	0 0	Totals	£24,505,000	0 0

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

D. BARKER,
Acting Accountant to the Treasury.

The Treasury, Wellington,
9th August, 1949.

The foregoing accounts have been examined and found correct.

J. P. RUTHERFORD,
Controller and Auditor-General.
26th August, 1949.

NOTE.—This certificate is given subject to the final audit of many vouchers which, under the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1949

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	545,266	0 11	3,691,963	6 2	4,237,229	7 1
Deposits Account	5,682,867	8 10	240,225	10 7	5,923,092	19 5
EARTHQUAKE AND WAR DAMAGE FUND	11,674	2 10	1,499	11 0	13,173	13 10
ELECTRIC SUPPLY ACCOUNT	193,772	10 6	463,822	19 1	657,595	9 7
LAND SETTLEMENT ACCOUNT	77,780	14 4	310,488	4 3	388,268	18 7
LOANS REDEMPTION ACCOUNT	6,663,803	11 4	..	..	6,663,803	11 4
NATIONAL DEVELOPMENT LOANS ACCOUNT	812,689	10 3	241,935	9 9	1,054,625	0 0
PUBLIC WORKS ACCOUNT	836,216	9 0	1,765,154	6 9	2,601,370	15 9
REMITTANCES TO LONDON ACCOUNT	Dr. 558,800	0 0	..	..	Dr. 558,800	0 0
RESERVE FUND ACCOUNT	3,422	5 5	..	..	3,422	5 5
SOCIAL SECURITY FUND	3,567,068	3 6	2,896,096	14 4	6,463,164	17 10
STATE COAL-MINES ACCOUNT	108,138	18 7	530,903	3 10	639,042	2 5
SUSPENSE ACCOUNT	5,106,851	15 1	..	..	5,106,851	15 1
WAR EXPENSES ACCOUNT	2,572,019	9 3	849,219	7 1	3,421,238	16 4
WORKING RAILWAYS ACCOUNT	246,984	9 5	1,634,841	16 10	1,881,826	6 3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 24,505,000	0 0	..	..	Dr. 24,505,000	0 0
Totals	1,364,755	9 3	12,626,150	9 8	13,990,905	18 11

* These credit balances include Public Account Cash Balance Investments which it is not practicable to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1949

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND: DEPOSITS ACCOUNT	3,207,995	0 0	..	..	3,207,995	0 0
DEFENCE FUND	1,600,000	0 0	..	..	1,600,000	0 0
EARTHQUAKE AND WAR DAMAGE FUND	4,270,000	0 0	1,940,000	0 0	6,210,000	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	2,214,000	0 0	2,214,000	0 0
SOCIAL SECURITY FUND	2,000,000	0 0	..	..	2,000,000	0 0
WORKING RAILWAYS ACCOUNT	550,000	0 0	..	..	550,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	24,505,000	0 0	..	..	24,505,000	0 0
Totals	£36,132,995	0 0	£4,154,000	0 0	£40,286,995	0 0*

* Against these investments there is a loan liability of £36,132,995 corresponding to the amount of investments in Government securities.